

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	82.40	81.50	83.30	83.60
Gold	BUY	1,790.00	1,780.00	1,800.00	1,810.00
Silver	BUY	24.350	24.18	24.519	24.779
Platinum	BUY	1,060.00	1,053.00	1,067.00	1,070.00
Copper	SELL	4.601	4.632	4.571	4.559
Natural Gas	BUY	5.116	5.007	5.225	5.259

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,450.00	35,360.00	35,540.00	35,600.00
S&P 500	BUY	4,533.00	4,523.00	4,543.00	4,550.00
NASDAQ 100	BUY	15,400.00	15,355.00	15,445.00	15,533.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.960	114.240	113.680	113.520
EUR-USD	BUY	1.1622	1.1612	1.1632	1.1642
GBP-USD	BUY	1.3795	1.3780	1.3810	1.3825

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	131,840	5.08%	6,700	1,331	19.87%	1,811	27.03%
1 Ounce	286,400	3.81%	10,900	1,437	13.18%	3,037	27.86%
10 Ounce	38,960	8.73%	3,400	216	6.35%	632	18.59%
5 Ounce	848,000	5.57%	47,200	5,192	11.00%	7,592	16.08%
1000 Pounds	736,224	3.99%	29,400	4,592	15.62%	6,512	22.15%
1000 MMBTU	818,560	7.00%	57,300	17,032	29.72%	22,472	39.22%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,672,000	2.60%	147,200	13,747	9.34%	23,347	15.86%
Index Level	725,280	2.69%	19,500	1,518	7.79%	2,638	13.53%
Index Level	2,464,000	3.19%	78,600	7,037	8.95%	21,117	26.87%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,800,568	0.87%	15,600	4,549	29.16%	7,077	45.36%
10,000 Units	1,859,520	1.01%	18,800	1,725	9.17%	3,325	17.69%
10,000 Units	2,207,200	1.24%	27,300	2,525	9.25%	4,925	18.04%

Major Headlines

Oil Down Over Tight U.S. Supply Even as Coal, Gas Prices Ease

Oil was down Friday morning in Asia as U.S. supplies continue to tighten. The black liquid was set for a flat finish to the week, with easing coal and gas prices curbing the fuel-switching that had increased demand for oil products. Brent oil futures fell 0.53% to \$84.16 by 12:38 AM ET (4:38 AM GMT) and WTI futures were down 0.44% to \$82.14. [see more...](#)

Gold Up, Set for Second Weekly Gain as Dollar Inches Down

Gold was up on Friday morning in Asia, and was poised for its second weekly gain. A dollar trending downwards provided some relief from higher U.S. bond yields and increasing bets that central banks globally could soon begin asset tapering. Gold futures were up 0.35% to \$1,788.15 by [see more...](#)

Asian tech shares jump, China property stocks rally as Evergrande makes payment

Tech stocks climbed in Asia on Friday, following U.S. peers higher, while Chinese property stocks rallied following a surprise interest payment. Meanwhile cyclical stocks dragged amid worries that central bankers will need to tighten monetary policy into slowing growth. [see more...](#)

USD/JPY struggles near 114.00 ahead of US PMI

USD/JPY continues to extend the previous session's sluggish momentum on Friday. The pair stayed in a relatively narrow price band of 114.00 and 114.50. At the time of writing, USD/JPY is trading at 114.01, up 0.05% for the day. The US benchmark 10-year Treasury bond yields trade at 1.69%, [see more...](#)

EUR/USD: Inflation fears defend bears above 1.1600, Eurozone, US PMIs eyed

EUR/USD struggles to extend early Asian recovery moves around 1.1630 heading into Friday's European session. The major currency pair snapped a six-day uptrend the previous day on concerns that escalating price pressures in the US and Eurozone may push the respective central banks towards [see more...](#)

GBP/USD eases below 1.3800 amid steady USD, UK Retail Sales eyed

GBP/USD remains muted on the last trading day of the week. The pair remained pressured below 1.3830 as it failed to cross the level for the past few sessions. At the time of writing, GBP/USD is trading at 1.3794. up 0.02% for the day. [see more...](#)

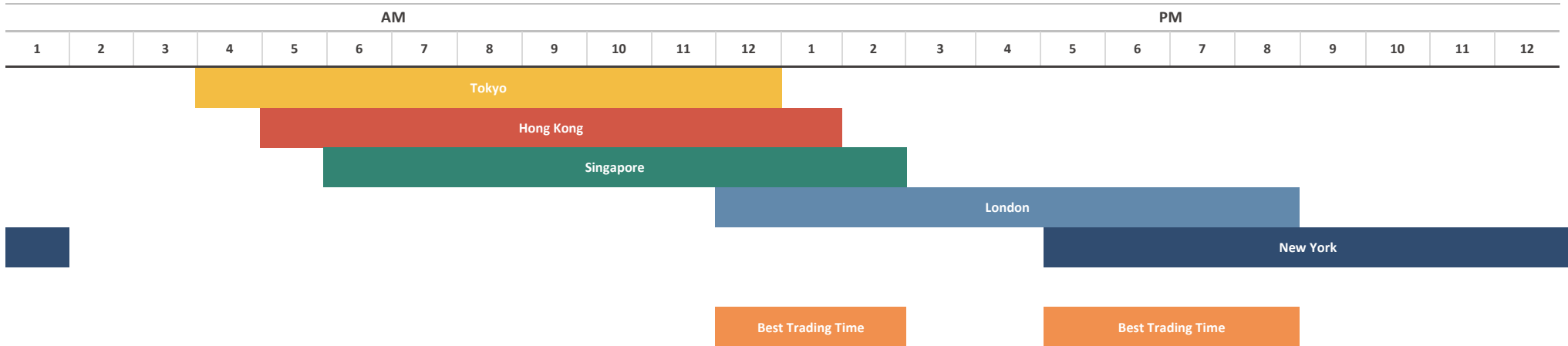
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Retail Sales (MoM) (Sep)	22-Oct-21	11:00	GBP	High volatility Expected	-0.20%	0.50%	-0.90%
German Manufacturing PMI (Oct)	22-Oct-21	12:30	EUR	High volatility Expected	58.2	56.5	58.4
Composite PMI (Oct)	22-Oct-21	13:30	GBP	High volatility Expected	56.8		54.9
Manufacturing PMI (Oct)	22-Oct-21	13:30	GBP	High volatility Expected	57.7		57.1
Services PMI (Oct)	22-Oct-21	13:30	GBP	High volatility Expected	58.0		55.4
EU Leaders Summit	22-Oct-21	15:00	EUR	High volatility Expected			
Interest Rate Decision (Oct)	22-Oct-21	15:00	RUB	High volatility Expected	7.50%	7.25%	6.75%
Core Retail Sales (MoM) (Aug)	22-Oct-21	17:30	CAD	High volatility Expected		2.80%	-1.00%
Fed Chair Powell Speaks	22-Oct-21	20:00	USD	High volatility Expected			
Fed Chair Powell Speaks	22-Oct-21	20:00	USD	High volatility Expected			

Source: Investing.com

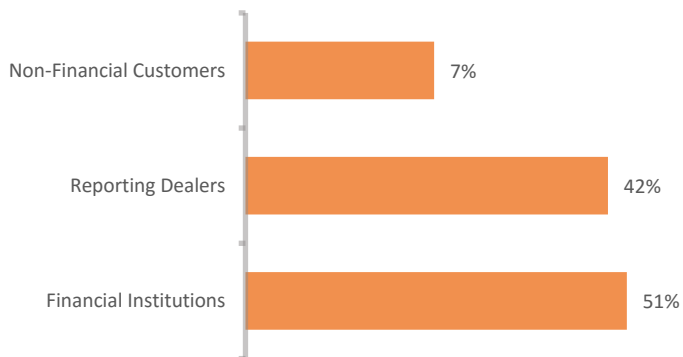
FOREX MARKET'S STATISTICS

Forex Market Hours

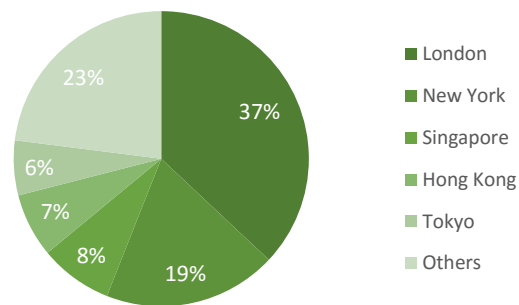


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

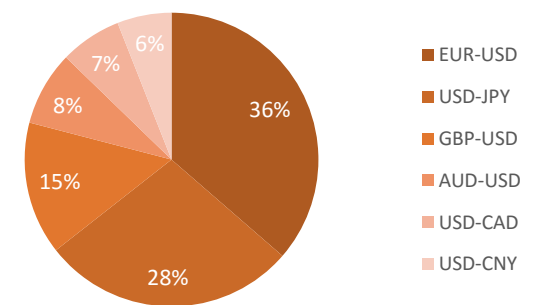
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 170.30
- JPY/PKR: 1.50

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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